**INTEREST RATES MARKET NOTICE**

**Date: 18 January 2016**

**Subject:** Tap Issue

***(INDWA INVESTMENTS LIMITED –“INA605”)***

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The JSE Limited has granted a listing to **INDWA INVESTMENTS LIMITED,** with effect from 19 January 2016.

**INSTRUMENT TYPE: COMMERCIAL PAPER**

**Tap Amount R** 100,000,000.00

**Total Amount Following Tap Issue** R 546,000,000.00

**Bond Code** INA605

**Nominal Issued** R 100,000,000.00

**Issue Price** 99.7453150%

**Coupon** Zero

**Trade Type** Price

**Final Maturity Date** 2 February 2016

**Books Close** 28 January 2016

**Interest Date(s)** 2 February 2016

**Last Day to Register** By 17:00 on27 January 2016

**Issue Date** 19 January 2016

**Date Convention** Modified Following

**Interest Commencement Date** 19 January 2016

**First Interest Date** 2 February 2016

**ISIN No.** ZAG000130840

**Additional Information** Senior Secured

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Corporate Actions JSE +27 11 5207000